

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

LINDIAN RESOURCES LIMITED

ABN

53 090 772 222

Quarter ended ("current quarter")

31 December 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(404)	(679)
(b) development	-	-
(c) production	-	-
(d) staff costs	(135)	(223)
(e) administration and corporate costs	(259)	(350)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	(15)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(798)	(1,267)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(37)	(37)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(37)	(37)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,540	2,640
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(32)	(101)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(150)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Proceeds from intended issue of shares	-	-
3.10	Net cash from / (used in) financing activities	1,508	2,389
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	449	37
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(798)	(1,267)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(37)	(37)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,508	2,389
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,122	1,122

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5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	1,122	449
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,122	449

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	240
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	37
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

6.1 \$70k payment to non-executive directors for fees including fees accrued from prior periods. The payment of \$170k to KB Holdings Pty Ltd as part of the reimbursement of on ground costs in Guinea as part of the Gaoual Bauxite Project acquisition and in accordance with the Heads of Agreement.

6.2 The Company is currently loaning funds to KB Bauxite Guinea SARL as part of its earn in for the Gaoual Bauxite Project in Guinea. As has been disclosed in the recent Notice of AGM for the acquisition of the Project Mr. Kabunga has an interest in KB Bauxite Guinea.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,000	-
8.2 Credit standby arrangements	-	-
8.3 Other – Converting loans	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

On 1 April 2019 the Company announced that it had entered into an unsecured \$1M loan facility with Rose Lawn Limited for a 12 month term. The lender is entitled to a 6% fee payable upon receipt of each draw down and 110% of the loan amount is repayable on maturity. The loan facility is repayable at the earlier of 12 months after the last amount is drawn down or upon an equity raising.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	101
9.2 Development	-
9.3 Production	-
9.4 Staff costs	78
9.5 Administration and corporate costs	265
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	444

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	PML0003473 PML0003474 PML0003475 PML0003476 PML0003477 PML0003478 PML0003479 PML000044CWZ PML000045CWZ PML0003469	Lindian's interest through its subsidiary Hapa Gold's in these licenses is subject to completion occurring under an option agreement which has expired.	-%	-%
10.2 Interests in mining tenements and petroleum tenements acquired or increased	Gaoual Bauxite Project, Guinea 22584	Right to earn 75%**	-%	-%
**Refer to the Company's ASX announcement dated 10 April 2019 for full details of the option agreement to acquire up to a 75% interest in the Project				

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Company secretary)

Date:31/01/2020.....

Print name:..... Nick Day.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.