## **Announcement Summary**

## **Entity name**

LINDIAN RESOURCES LIMITED

## **Announcement Type**

New announcement

### Date of this announcement

27/3/2023

# The Proposed issue is:

## Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	UNLISTED OPTIONS, EXERCISABLE AT \$0.35; EXPIRING 3 YEARS FROM DATE OF ISSUE	961,538
LIN	ORDINARY FULLY PAID	1,923,076

## Proposed +issue date

17/5/2023

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

### LINDIAN RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

## 1.2 Registered Number Type

**Registration Number** 

ABN

53090772222

1.3 ASX issuer code

LIN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

27/3/2023

1.6 The Proposed issue is:

A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis? 

✓ Yes

7A.1a Conditions

Approval/Condition

Date for determination

Is the date estimated or actual?

\*\* Approval received/condition met?

+Security holder approval

16/5/2023

No

#### Comments

Proposed issue is to Director Asimwe Kabunga and as such required to be approved by shareholders prior to issue being effected

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

ASX +security code and description

LIN: ORDINARY FULLY PAID

Number of +securities proposed to be issued

1,923,076

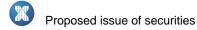
Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

Yes

In what currency is the cash

What is the issue price per



consideration being paid?

+security?

AUD - Australian Dollar

AUD 0.26000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)? New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms Will the entity be seeking quotation of the 'new' class of of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

+securities on ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

UNLISTED OPTIONS, EXERCISABLE AT \$0.35; **EXPIRING 3 YEARS FROM DATE OF ISSUE** 

+Security type

**Options** 

Number of +securities proposed to be issued

961,538

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? ☑ No

Please describe the consideration being provided for the +securities

Issued as free attaching options in connection with the issue of shares

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.000001

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

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+Security currency

AUD - Australian Dollar

**Exercise price**AUD 0.3500
Expiry date
31/3/2026

Details of the type of +security that will be issued if the option is exercised

LIN: ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

961,538 fully paid ordinary shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

by way of separate announcement

Part 7C - Timetable

7C.1 Proposed +issue date

17/5/2023

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
☑ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/5/2023

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  $\ensuremath{\mathfrak{C}}$  Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

Primarily to purchase key equipment and long lead items for the Stage 1 concentrate processing plant, which the Company expects to be operational during 2024. In addition, for working capital requirements.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? **☑** No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of: € The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)