

14 November 2019

Shannon Nicholson  
ASX Listings Compliance  
Level 40 Central Park,  
152-158 St Georges Terrace  
Perth WA 6000

**RESPONSE TO ASX PRICE QUERY**

Lindian Resources Ltd (“**Lindian**” or “the Company”) refers to your Price Query Letter dated 14 November 2019 and provides the following responses:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

**No.**

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made? Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt.

**Not applicable.**

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

**The Company has been presenting at the 121 Mining Conference in Sydney during the week. No new information has been presented at the conference; however, post the conference the Company has seen an increase in buyer support.**

4. Please confirm that the Company is in compliance with the Listing Rules, and in particular Listing Rule 3.1.

**The Company confirms that it is in compliance with the Listing Rules, and in particular Listing Rule 3.1.**

5. Please confirm that the Company’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

**Confirmed.**

On behalf of the Board,

**Nick Day**

**CFO & Company Secretary**

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**Non-Executive Chairman**  
Asimwe Kabunga

**Managing Director**  
Shannon Green

**Non-Executive Director**  
Matt Bull

**CFO and Company Secretary**  
Nick Day



ASX Code : LINAX



14 November 2019

Mr Nick Day  
Company Secretary  
Lindian Resources Limited

By email

Dear Mr Day

### **Lindian Resource ('LIN'): Price Query**

We note the change in the price of LIN's securities from a low of \$0.016 on 7 November 2019 to a high of \$0.028 at the time of writing, today.

We also note the significant increase in the volume of LIN's securities traded today.

### **Request for Information**

In light of this, ASX asks LIN to respond separately to each of the following questions and requests for information:

1. Is LIN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is LIN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LIN's securities would suggest to ASX that such information may have ceased to be confidential and therefore LIN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that LIN may have for the recent trading in its securities?
4. Please confirm that LIN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that LIN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LIN with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11.30 AM WST today Thursday, 14 November 2019** If we do not have your response by then, ASX will likely suspend trading in LIN's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, LIN's obligation is to disclose the

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information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to LIN’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that LIN’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LIN’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in LIN’s securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

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**Shannon Nicholson**  
Principal Adviser, Listings Compliance (Perth)